

Record of Decision

Key Decision	Work Programme Reference
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1. **TITLE:** To sell land at Auction with a guide price.
2. **SERVICE AREA:** Housing
3. **DECISION MADE BY:** Director - Bindu Arjoon
4. **IN CONSULTATION WITH** Councillor Laura Wright, Portfolio Holder for Council Housing Development & Services

5. **DECISION:**

To sell land at Auction with a guide price.

6. **REASON FOR DECISION**

To make best use of the Council's housing assets.

This property is a three bed roomed end of terrace property with off road parking. There was only one other Council owned property within the road. The property is part of the HRA Portfolio and has been used as general needs accommodation until recently when it became vacant.

Our current Asset Management Strategy states that we will dispose of isolated properties away from our main concentration of stock and reinvest in properties that are located within our current portfolio. This will be more cost effective as these properties will be less costly to maintain operationally.

Attempts to sell the property on the open market were unsuccessful as it was discovered to be a non-standard construction, with structural issues. Following a structural survey the Service Lead (Assets) determined that it would be preferable to dispose of the property through auction as opposed to undertaking extensive works ourselves.

This amended DP reflects the desire to now auction the property.

7. **ALTERNATIVE OPTIONS CONSIDERED**

This is the best option and the funds from the sale will be used to purchase more suitable accommodation for use as social housing.

8. **PRINCIPAL GROUPS CONSULTED:** Michelle White, Technical Accounting Manager; Victoria Philpott, Assistant Estate Surveyor; Mike Carson, City Surveyor; Penny Mann, Property Lawyer.

9. **DOCUMENT CONSIDERED:** Executive Statement of Decision, Tuesday 20 March 2012 Minute 35 – Delegated Authority for Acquisition of Social Housing Property

10. **DECLARED CONFLICTS OF INTEREST:** n/a

11. **DISPENSATIONS GRANTED:** n/a

Decision Number	Date of Decision Made	Date decision will be implemented
1	17 January 2020	13 January 2020